


**Board Investment Report FY 2023**  
**Cash equivalents and Investments**  
**Second Quarter Fiscal Year 2023 Activity**  
**December 1, 2022 through February 28, 2023**

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - December 1, 2022	\$ 52,606,600	\$ 52,606,600
Additions/Subtractions (Net)	4,528,898	4,528,898
Change in Fair Value	-	-
Ending Value - February 28, 2023	<u>57,135,499</u>	<u>57,135,499</u>

Earnings for the Second Quarter	550,131
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the First Quarter	3.99%
Benchmark - Quarterly Average of the 4 week Treasury Yield	4.19%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
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 W. Myles Shelton, Ed.D.  
 Investment Officer

  
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 Dr. Van Patterson  
 Investment Officer

  
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 Jeff Engbrock  
 Investment Officer

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Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Changes	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
<b>OPERATING</b>														
Lone Star Investment Pool - Corp	84502	4.454%	Demand	129,592	131,046	129,592	1,454	-	131,046	0.23%	0.01%	-	1	0.00
Lone Star Investment Pool - Gov	84502	3.399%	Demand	5,033,348	17,156,433	5,033,348	14,673,084	(2,550,000)	17,156,433	30.03%	1.02%	-	1	0.30
Logic	151720001	4.456%	Demand	6,469,941	6,542,560	6,469,941	72,619	-	6,542,560	11.45%	0.51%	-	1	0.11
Texpool	000020101	4.160%	Demand	5,782,669	5,843,228	5,782,669	60,560	-	5,843,228	10.23%	0.43%	-	1	0.10
Texas Term Pool	1216-00	4.272%	Demand	5,180,076	5,235,795	5,180,076	55,719	-	5,235,795	9.16%	0.39%	-	1	0.09
MNB Repurchase Account	3128X1PZ4	0.100%	Open	701,009	577,711	701,009	-	(123,298)	577,711	1.01%	0.00%	-	1	0.01
Moody Bank CD	60020393	1.000%	2/12/23	3,052,877	-	3,052,877	6,013	(3,058,890)	-	0.00%	0.00%	-	-	0.00
Vanguard Mutual Fund	09914660032	4.102%	Demand	696,901	704,097	696,901	7,195	-	704,097	1.23%	0.05%	-	1	0.01
<b>TOTAL OPERATING</b>				<b>27,046,413</b>	<b>36,190,870</b>	<b>27,046,413</b>	<b>14,876,644</b>	<b>(5,732,188)</b>	<b>36,190,870</b>	<b>63.34%</b>	<b>2.41%</b>	<b>-</b>	<b>-</b>	<b>0.63</b>
<b>RESTRICTED</b>														
Lone Star Invest. - 2022 Bond Proceeds	84502	4.320%	Demand	23,676,701	19,041,100	23,676,701	221,924	(4,857,525)	19,041,100	33.33%	1.44%	-	1	0.33
Lone Star Invest. - 2022 Bond Reserve	84502	4.227%	Demand	1,883,486	1,903,529	1,883,486	20,043	-	1,903,529	3.33%	0.14%	-	1	0.03
<b>TOTAL RESTRICTED</b>				<b>25,560,187</b>	<b>20,944,628</b>	<b>25,560,187</b>	<b>241,967</b>	<b>(4,857,525)</b>	<b>20,944,628</b>	<b>36.66%</b>	<b>1.58%</b>	<b>-</b>	<b>-</b>	<b>0.37</b>
<b>GRAND TOTAL</b>				<b>52,606,600</b>	<b>57,135,499</b>	<b>52,606,600</b>	<b>15,118,611</b>	<b>(10,589,713)</b>	<b>57,135,499</b>	<b>100%</b>	<b>3.99%</b>	<b>-</b>	<b>-</b>	<b>1.00</b>

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W. Myles Shelton, Ed.D.  
Investment Officer

Van Patterson, Ed.D.  
Investment Officer

Jeff Engbrock  
Investment Officer

**Board Investment Report FY 2023**  
**Interest Earned -Second Quarter of FY 2023**  
**For December 1, 2022 through February 28, 2023**

<u>Investments</u>	<u>February</u>	<u>2nd Quarter</u>	<u>Fiscal YTD</u>
<b>Operating</b>			
MNB Money Market Account	209	396	806
Lonestar Corp	475	1,454	2,512
Lonestar Gov	51,305	104,112	145,494
LOGIC	23,697	72,619	123,532
Texpool	20,098	60,560	103,383
Texas Term	18,273	55,719	94,789
Vanguard	2,407	7,195	12,186
Moody National Bank CD	909	6,099	13,798
<b>Total Investment Operating Interest</b>	<b>117,373</b>	<b>308,154</b>	<b>496,499</b>
<b>Restricted</b>			
Lonestar - 2022 Bond Reserve	6,601	20,043	34,518
Lonestar - 2022 Bond Proceeds	67,415	221,924	419,825
<b>Total Investment Restricted Interest</b>	<b>74,016</b>	<b>241,967</b>	<b>454,344</b>
<b>Demand Deposit</b>			
Moody National Bank	1	10	20
<b>Total Demand Deposit Interest</b>	<b>1</b>	<b>10</b>	<b>20</b>
<b>GRAND TOTAL INTEREST EARNED</b>	<b>191,390</b>	<b>550,131</b>	<b>950,863</b>