

**Galveston College**  
**Annual Investment Report (Including Deposits)**

**August 31, 2023**

**Investment or Deposit Type**

**Market Value**

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed

by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

**Other - list by type**

**Total Publicly Traded Equity and Similar Investments** 0.00

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private

REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset

allocation category rather than comprising part of a broadly diversified stock portfolio )

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

**Other - list by type**

**Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments** 0.00

**Publicly Traded Debt & Similar Investments >1 year maturity**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

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**Corporate Obligations (U.S. or foreign companies) - list below by rating**

- Highly Rated (AAA/AA or equivalent)
- Other Investment Grade (A/BBB or equivalent)
- High Yield Bonds (<BBB or equivalent)
- Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

**Other - list by type**

**Total Publicly Traded Debt & Similar Investments >1 year** 0.00

**Short-Term Investments & Deposits**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

**Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")**

TexPool (and TexPool Prime) 5,991,559

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds 33,085,605

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable 0

Certificates of Deposit (CD) - Negotiable

Bank Deposits 942,986

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

**Other - list by type**

Petty Cash 1,200

**Total Short-Term Investments & Deposits** 40,021,349

**TOTAL INVESTMENTS and DEPOSITS** 40,021,349

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Galveston College does not employ outside investment advisors.

Galveston College does not use soft dollar arrangements, Directed Brokerage or Directed Commission, Commission Recapture, or Similar Arrangements.

Galveston College's Foundation acts independently of the college, the Director Kelly Kennedy may be contacted at [kkennedy@gc.edu](mailto:kkennedy@gc.edu)

The foundation's investment market value as of 8/31/23 was \$23,838,568

Our investment policy was last reviewed and reaffirmed on March 8, 2023 and may be viewed on the Galveston College's Board of Regents policy website.

CAK: