

**Board Investment Report 2014
First Quarter of 2014
November 30, 2013**

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	660,133	1,041,925	660,133	1,281,792	(900,000)	860,858	Variable	-
Logic	N/A	Demand	4,275,173	3,001,204	4,275,173	1,030	(1,275,000)	3,001,204	Variable	-
Texas Term Pool	N/A	Demand	1,502,329	1,502,481	1,502,329	152	-	1,502,481	Variable	-
Texpool	N/A	Demand	2,003,510	2,003,733	2,003,510	223	-	2,003,733	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	1,266,579	490,563	1,266,579	-	(776,016)	490,563	Variable	-
Moody Bank CD	60007386/7829	9-Jun-14	2,000,000	2,000,000	2,000,000	-	-	2,000,000	0.600	-
			<u>11,707,724</u>	<u>10,039,906</u>	<u>11,707,724</u>	<u>1,283,197</u>	<u>(2,951,016)</u>	<u>9,858,839</u>		<u>-</u>
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	652,277	652,303	652,277	27	-	652,303	Variable	-
			<u>652,277</u>	<u>652,303</u>	<u>652,277</u>	<u>27</u>	<u>-</u>	<u>652,303</u>	<u>Variable</u>	<u>-</u>
TOTAL INVESTMENTS			<u>\$ 12,360,001</u>	<u>\$ 10,692,209</u>	<u>\$ 12,360,001</u>	<u>\$ 1,283,224</u>	<u>\$ (2,951,016)</u>	<u>\$ 10,511,142</u>		<u>\$ -</u>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

Dr. Gaynelle Hayes
Investment Officer

Jeff Engbrock
Investment Officer