

DEPOSITORY OF FUNDS

CB
(LOCAL)

ALLOWABLE
COLLATERAL

Eligible securities for collateralization of deposits are those defined as “eligible securities” by the Public Funds Collateral Act.

MONITORING
COLLATERAL
ADEQUACY

The College District shall require monthly reports with market values of pledged securities from all financial institutions with which the College District has collateralized deposits. The investment officers shall monitor adequacy of collateralization levels to verify market values and total collateral positions.

RELEASE OF
PLEGGED
SECURITIES

The investment officer or designee must approve in writing the release or substitution of any securities pledged to the College District that are being held by any organization.