

ANNUAL OPERATING BUDGET

CC
(LOCAL)

BUDGET PLAN

The budget shall represent the approved educational plan of the College District for the academic year stated in fiscal terms. When considering budget issues, the Board shall adhere to the following principles:

1. The budget shall reflect the best possible distribution of available funds in accordance with the College District's master plan.
2. The budget shall identify sufficient sources of funds to ensure a fiscally balanced budget.
3. The budget shall provide contingencies adequate to meet reasonable unforeseen demands.
4. The budget shall include, where appropriate, funds from grants where such grants meet the conditions set forth in Board policies concerning the receipt of external funds.
5. The budget shall include, when available, funds for educational and staff development.

BUDGET
DEVELOPMENT

The College President shall develop procedures as necessary to ensure appropriate input from all College District levels of operation in the development of a proposed expenditure plan for all College District funds in the ensuing fiscal year.

The prepared budget shall conform to the Texas Higher Education Coordinating Board's requirements and meet the standards of the College District's accreditor.

BUDGET ADOPTION

Adoption of the budget by the Board shall constitute authority to expend funds for the purposes indicated and in accordance with approved policies of the College District.

BUDGET AMENDMENT

The approved budget may be modified after adoption only by a majority vote of all members of the Board.