

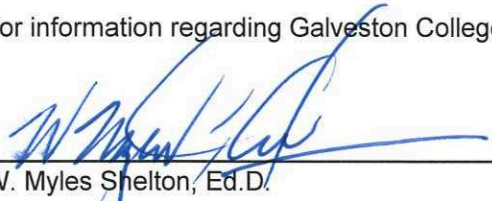
Board Investment Report FY 2022
Cash equivalents and Investments
Portfolio Summary Report
Third Quarter of FY 2022 - March 1, 2022 through May 31, 2022

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - March 1, 2022	\$ 65,539,166	\$ 65,539,166
Additions/Subtractions (Net)	(2,101,964)	(2,101,964)
Change in Fair Value	-	-
Ending Value - May 31, 2022	<u>63,437,202</u>	<u>63,437,202</u>


Earnings for the Third Quarter	60,109
Weighted Average Maturity at Ending Period Date (Days)	13
Weighted Average Earnings Rate for the Third Quarter	0.37%
Benchmark - Quarterly Average of the One Year Treasury Yield	1.69%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.



 W. Myles Shelton, Ed.D.
 Investment Officer



 Dr. Van Patterson
 Investment Officer



 Jeff Engbrock
 Investment Officer

Board Investment Report FY 2022
 Cash Equivalents and Investments
 Third Quarter Fiscal Year 2022 Activity
 March 1, 2022 through May 31, 2022

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Changes	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
OPERATING														
Lone Star Investment Pool - Corp	84502	0.497%	Demand	127,801	127,961	127,801	160	-	127,961	0.20%	0.00%	-	1	0.00
Lone Star Investment Pool - Gov	84502	0.313%	Demand	9,730,140	8,905,183	9,730,140	1,925,044	(2,750,000)	8,905,183	14.04%	0.04%	-	1	0.14
Logic	151720001	0.493%	Demand	6,384,124	6,392,079	6,384,124	7,955	-	6,392,079	10.08%	0.05%	-	1	0.10
Texpool	000020101	0.364%	Demand	5,712,031	5,717,227	5,712,031	5,196	-	5,717,227	9.01%	0.03%	-	1	0.09
Texas Term Pool	1216-00	0.373%	Demand	5,116,288	5,121,100	5,116,288	4,812	-	5,121,100	8.07%	0.03%	-	1	0.08
MNB Repurchase Account	3128X1PZ4	0.200%	Open	1,077,091	806,601	1,077,091	-	(270,490)	806,601	1.27%	0.00%	-	1	0.01
Moody Bank CD	60020393	1.000%	2/1/23	3,030,138	3,037,532	3,030,138	7,394	-	3,037,532	4.79%	0.05%	1,581	257	12.31
Vanguard Mutual Fund	09914660032	0.423%	Demand	688,890	689,476	688,890	585	-	689,476	1.09%	0.00%	-	1	0.01
TOTAL OPERATING				31,866,502	30,797,159	31,866,502	1,951,147	(3,020,490)	30,797,159	48.55%	0.21%	1,581		12.74
RESTRICTED														
Lone Star Invest. - 2022 Bond Proceeds	84502	0.313%	Demand	31,812,397	30,778,318	31,812,397	24,393	(1,058,471)	30,778,318	48.52%	0.15%	-	1	0.49
Lone Star Invest. - 2022 Bond Reserve	84502	0.313%	Demand	1,860,268	1,861,725	1,860,268	1,457	-	1,861,725	2.93%	0.01%	-	1	0.03
TOTAL RESTRICTED				33,672,664	32,640,044	33,672,664	25,850	(1,058,471)	32,640,044	51.45%	0.16%	-		0.51
GRAND TOTAL				65,539,166	63,437,202	65,539,166	1,976,997	(4,078,962)	63,437,202	100%	0.37%	1,581		13.26

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

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 W. Myles Shelton, Esq.
 Investment Officer


 Van Patterson, Ed.D.
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Board Investment Report FY 2022
Interest Earned - Third Quarter of FY 2022
For March 1, 2022 through May 31, 2022

<u>Investments</u>	<u>May</u>	<u>3rd Quarter</u>	<u>Fiscal YTD</u>
Operating			
MNB Money Market Account	206	652	2,249
Lonestar Corp	89	160	207
Lonestar Gov	4,565	7,239	7,516
LOGIC	4,402	7,955	9,949
Texpool	3,022	5,196	6,319
Texas Term	2,968	4,812	5,238
Vanguard	317	585	658
Moody National Bank CD	2,579	7,647	22,647
Total Investment Operating Interest	18,148	34,247	54,782
Restricted			
Lonestar - 2022 Bond Reserve	911	1,457	1,486
Lonestar - 2022 Bond Proceeds	15,074	24,393	24,882
Total Investment Restricted Interest	15,985	25,850	26,368
Demand Deposit			
Moody National Bank	2	12	63
Total Demand Deposit Interest	2	12	63
GRAND TOTAL INTEREST EARNED	34,135	60,109	81,213