

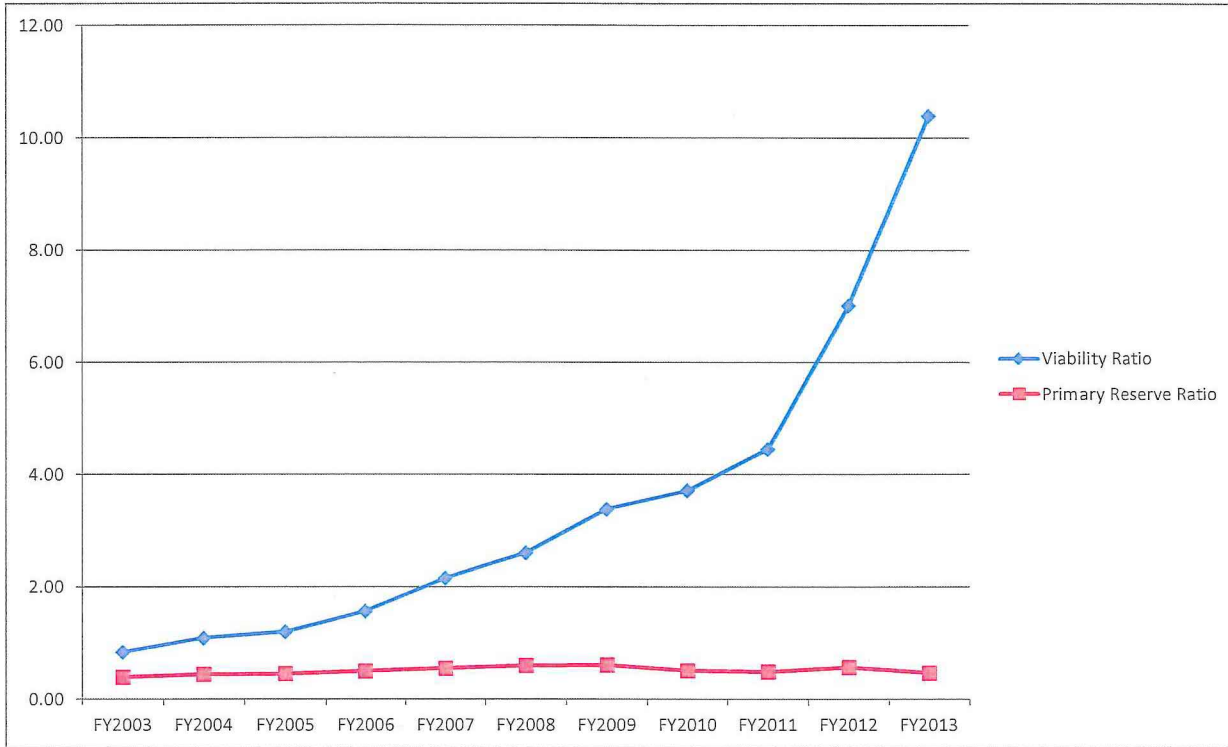
GALVESTON COLLEGE

Viability Ratio, Primary Reserve Ratio, and Debt Burden Ratio

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
Viability Ratio	0.84	1.09	1.20	1.57	2.16	2.61	3.39	3.72	4.46	7.02	10.40
Primary Reserve Ratio	0.39	0.44	0.45	0.50	0.55	0.60	0.61	0.51	0.49	0.57	0.47

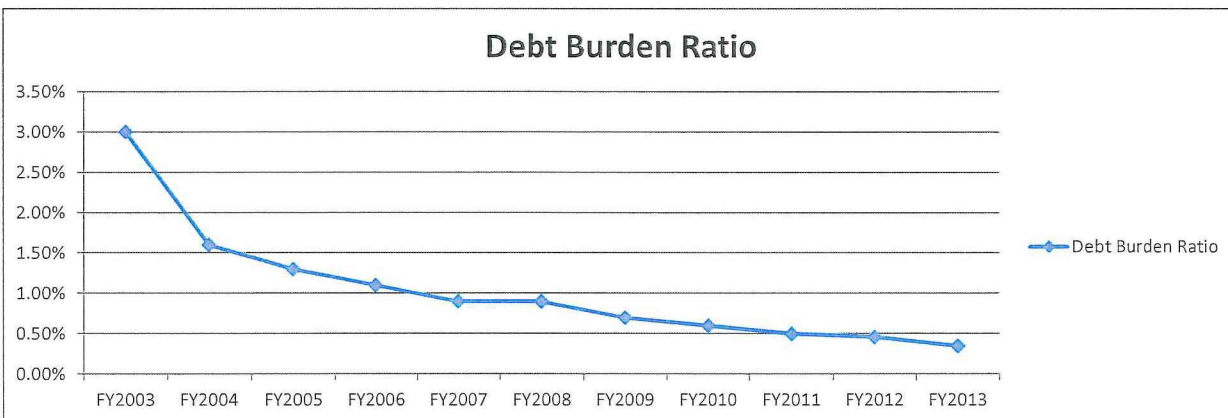
Viability Ratio=Expendable Net Assets/Long Term Debt

Primary Reserve Ratio=Expendable Net Assets/Total Expenses



	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
Debt Burden Ratio	3.00%	1.60%	1.30%	1.10%	0.90%	0.90%	0.70%	0.60%	0.50%	0.46%	0.35%

Debt Burden Ratio=Debt Service / Total Expenses + Interest + Operating Expenses



Current Ratio = Current Assets / Current Liabilities

Source: President's Office - GC Board of Regents Retreat/Meeting Report; Agenda Item VII; June 25, 2014