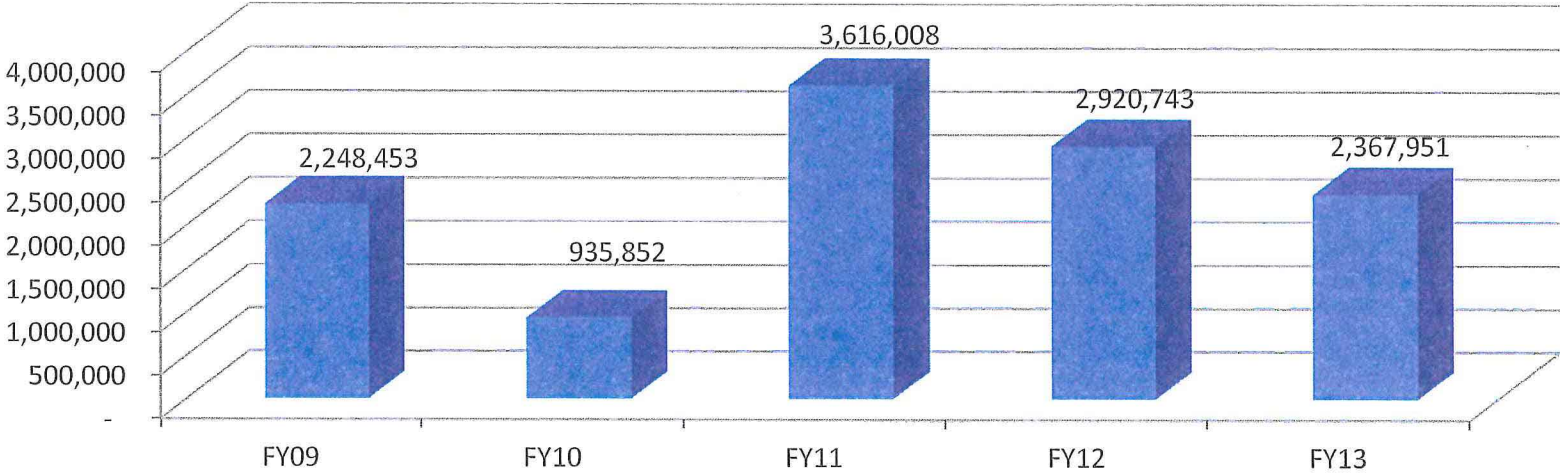


### Operational Cash Flow



Source: President's Office - GC Board of Regents Retreat/Meeting Report; Agenda Item VII; June 25, 2014