

NOTICE OF TAX REVENUE INCREASE

The Galveston Community College District conducted public hearings on September 6, 2017 and September 13, 2017 on a proposal to increase the total tax revenues of the Galveston Community College District from properties on the tax roll in the preceding year by 3.55 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.170250 for each \$100 of taxable value was \$12,269,852.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.166188 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$12,603,356.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.166188 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$12,771,722.

The Board of Regents of Galveston Community College District is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 22, 2017 at Room M-220 at Galveston College, 4015 Avenue Q, Galveston, TX 77550 at 8:00 AM.

The Board of Regents of Galveston Community College District proposes to use the increase in total tax revenue for the purpose of maintenance and operations.